

- (h) **“Coordination Unit”** means the coordination unit established within IBRD to support the work of the Steering Committee and the Technical Advisory Committee;

2. Steering Committee

(i) Steering Committee Members

The Steering Committee will be established to oversee the overall activities of the Trust Fund, and will consist of the following Voting Members and Non-Voting Members:

The Voting Members will choose one (1) Voting Member to serve as Chair of the Steering Co

- (i) approving operational guidelines relating to the solicitation, preparation and content of Proposals prepared and submitted by the Coordination Unit;
- (ii) issuing calls for Proposals to selected national governments and regional organizations with legal personality for stand-alone investment and investment and technical assistance Proposals;
- (iii) inviting one (1) or more regional organizations with legal personality to submit a stand-alone technical assistance Proposal for defined Projects in partnership with one of the Supervising Entities;
- (iv) approving Projects and rejecting or sending back for revision the Proposals submitted through the Coordination Unit and reviewed by the Technical Advisory Committee;
- (v) approving all Allocations and informing the Coordination Unit and the Trustee thereof;
- (vi) ensuring that the Allocations are consistent with the purpose and objectives of the GAFSP as set forth in the Framework Document;
- (vii)

- (h) offering guidance to the Supervising Entities on the processes and requirements as laid out by the Steering Committee;
- (i) receiving the annual investment plan from the IFC for the Private Sector Window and submitting it to the Steering Committee;
- (j) receiving and consolidating annual implementation results reports based on the common format for reporting on implementation results for each Project approved by the Steering Committee which are submitted by the Supervising Entities and the IFC for distribution to the Steering Committee and the Contributors;
- (k) receiving and consolidating mid-year progress narrative reports which are submitted by the Supervising Entities for distribution to the Steering Committee and the Contributors;
- (l) facilitating communication between the Steering Committee, Supervising Entities and the team preparing the impact evaluations.
- (m) collaborating with the Trustee to ensure that the Trustee has all the information necessary to carry out its responsibilities; and
- (n) performing any other functions assigned to it by a decision of the Steering Committee.

5. Trustee

- (a) The IBRD will serve as Trustee for the Trust Fund.
- (b) The IBRD, in its capacity as the Trustee, will establish the Trust Fund to receive Contributions for the Public Sector Window, and will hold in trust, as a legal owner, and administer the funds, assets and receipts that constitute the Trust Fund, pursuant to the terms of the Contribution Agreements.
- (c) The Trustee will, subject to the availability of applicable funds held in the Trust Fund as determined by the Trustee and subject to the terms of the Contribution Agreements, commit, transfer and/or use the Trust Fund funds for any purpose approved and in the amount allocated by 1.05 0 0 1 271.378(s)-417(o)5(f)-9(g.45 Tm[])(v)5t)the B

- (f) The Trustee will provide to the Steering Committee regular reports on the financial status of the Trust Fund, as set forth in the Contribution Agreements. If any Contributor decides to contribute funds to the Trust Fund for both the Public Sector Window and the Private Sector Window, such reports will include the portion of the Contribution for the Private Sector Window.
- (g) The Trustee shall, as directed by the Steering Committee, claim repayment of the Trust Fund funds in full or in part

(ii) *For the Private Sector Window*

The IFC will be the initial supervising entity for the Private Sector Window, subject to paragraph 2(vi)(i)(ii).

7. Amendments

This Governance Document may be amended by agreement of the Voting Members, provided however that no amendment may be inconsistent with the general purpose and objectives set forth in the Framework Document.