

Day 1

developing as planned. All projects in the portfolio are current in repayments, and there are no reported NPLs. Notwithstanding the positive performance, the portfolio of projects is young, and payment schedules are still within the grace period. While loan principal repayment is not yet required. The investment portfolio was focused mainly on loans and irrigation facilities in sub-Saharan Africa, and projects included from Côte d'Ivoire, DRC, and Rwanda were presented. Challenges were seen in terms of the costliness of detailed supervision and monitoring of greenfield projects, changing climatic conditions and the lack of good infrastructure, electricity and water. Looking forward, investments will include increased project supervision and portfolio monitoring and increased risk management and diversification. In terms of Advisory Services, future areas for attention included support to farmer organizations, irrigation facilities, a focus on large scale pipeline projects and the potential new opportunities around reinsurance funding and grants.

0. In the discussion that followed, meeting members endorsed the proactive monitoring of projects across performance categories to ensure good portfolio health, while also encouraging further reporting on development impacts in addition to the current focus on approvals and disbursements. They also encouraged the team to distill and share lessons learnt from operations, capturing innovations in the A\$SP portfolio and addressing lessons in day to day portfolio management. A suggestion was made to consider complementing the annual desk review visits to the field, including the use made by the Society Ergani6ations % SE& The Public and Private Sector Windows were reaffirmed as complementary, with members underlining that the two windows should add further value to one another. The complementarity and added-value of technical assistance and components in the projects was also noted. The discussion covered the additionality of A\$SP projects, the leveraging of additional funds achieved through the Windows, and A\$SP's risk appetite. A suggestion by the chair that the team draft a one-pager with summary and forward-looking actions from this session's discussion was superseded by subsequent meeting discussions.

F. **Action point:** Steps with projects in the unsatisfactory category to submit a brief plan outlining remedial actions to the team following the meeting's close, by 7 arc! 1-, , /10, enabling the team to carry out a 3-monthly check-in on this subset of the portfolio.

.. The northern SE representative from ActionAid presented findings from case studies of A\$SP projects in Malawi, Congo, and Niger to a positive reception from the members, who welcomed this initiative. ActionAid had conducted a desk review, field visit, and interviews to study whether A\$SP Public Sector Window investments in these countries are: & successfully reaching small-scale food producers, & inclusive of women, & engaging civil society in meaningful consultation and & investing in climate resilient approaches. The study found many positives in the three selected projects, with interim results spanning

increased food availability, improved access to markets for smallholders, and more sustainable resource management practices, with good consultation and participation of female farmers. Additional findings indicated that: consultations could be improved in project design and implementation to better target national-level farmers' organizations, NGOs, and women as specific groups and to focus more on the most vulnerable groups, including

- 1-. It was noted that at the 7arc! , /1- Joint S' 8D' endorsed the creation of an 7J> Working Group to explore revisions to the "A\$SP 7J> Plan and related results framework that were originally approved in , /11. After an overview of the approach and analyses undertaken to review and revise the 7J> framework, the chairs of the Working Groups three subgroups referred to as S"1, S" , and S"2& made additional presentations to the S' for endorsement.
10. The goal of S"1 was to consider the feasibility and propose options for the setting of 3-ante goals at the Program level while maintaining the country- and demand-driven nature of the program. Resulting recommendations for the updated "A\$SP Strategic Goals included: a proposed income gain target of , / = for 1/ million poor people in rural households in countries furthest from achieving the SD's using data from impact evaluations and a proposed crop yield gain target of , - = based on projected data when productivity gains are an explicit objective of country programs. Attainment of these goals is predicated on an additional : SK1.- \$million in "A\$SP financing Grant amount agreed at the 7arc! , /1- Steering Committee, and noted at this meeting as ambitious in view of the current fundraising environment. Implicit in these

and land user rights, and nutrition. A question on whether these project level indicators

, 1. **Action points:** The Session Chair requested that S&D members indicate their general endorsement on the direction of the 7J recommendations. Following some refinements, the updated recommendations document would be circulated for (virtual S&D approval by mid-February, 2010, in addition to a detailed matrix summarizing and responding to S&D discussion and comments. The setting of a target for S&D for "A&SP" would be revisited with the S&D by February, 2011.

Day 2 G

, 0. Meeting participants applauded "A\$SP for taking up this initiative and broadly endorsed a model which aims to reach and strengthen PEs/ag-SEs and grassroots smallholder farmer groups, utilizing S> partnerships to assure quality and build capacity, and which encourages innovation and risk taking, accompanied by learning from the initiative for the wider Program. The discussion focused on: the overall timeframe for launching the 771 - ensuring efficiency, but also allowing for adequate consultation and transparency in the process; the application of the broader "A\$SP 7J" framework to the pilot, with strong encouragement to document and assess lessons; clarification as to whether a formal impact evaluation would be part of the learning effort; a suggestion to consider increasing the funding envelope from : SK1, . / million to allow ample resourcing to the initiative and an exploration to insert the suggested model from one where proposals start with S>s to one where 'SEs and rural PEs are enabled to originate project proposals, thereafter developing these in partnership with an identified S>. The ' : clarified that: the 771 does not require any changes to the "A\$SP legal framework; that submissions could be standalone or part of an existing operation; and that an independent review committee, with relevant experience, would need to be constituted to assess incoming proposals, as the regular "A\$SP Technical Advisory Committee" is not a standing body. It was mentioned that the pilot projects could include impact investors as actors in the value chain and that, while the pilot would be

clarified that in the past the AP has been endorsed (virtually, but a decision had been taken to conduct joint meetings for Donor Committee Approval and Steering Committee endorsement of the AP at the First Annual Steering Committee meeting held September 10, 2012, as part of the joint meeting agenda of items to address. With the timing inconsistency, it was agreed that the previous prac

The S' 8D' agreed on the extension of the timeline of the pilots for local currency swaps until June 2, 2010.

The D' approved, and the S' endorsed, the Annual Plan of the Private Sector Window for \$M1-810.

It was agreed that the Donor ' ommittee meeting would be held annually in the spring (e.g., April) to approve the Private Sector Window Annual Plan. This is to ensure Donor ' ommittee approval of the Annual plan before the start of the next fiscal year.

Additional material to be shared with S' 8D' members following this meeting, by June, 2010, including:

Country Diagnostics: A note on the Country Diagnostics, to include: the purpose of the Country Diagnostics & criteria for country selection & review of work by other agencies/institutions available for the country & selection process for firm to conduct a Country Diagnostic & description of the potential for any A\$P S> to perform these diagnostics.

Challenge Grant Fund: A note with more detail on the Challenge Grant Fund and the various grants, to include: the general description & management approach & distinguishing the approach from the usual AS.

Performance Standards for Agribusiness Projects: including how the PrSW applies the PS and disseminates lessons for wider application, and specifics on the interaction with PAN, its compliance with the performance standards, and how the is helping the company address the issue of food safety.

The Private Sector Window Secretariat extended an open invitation to S' 8D' members to form a committee to prepare an Options Paper on including more S>s in the Window, with the Paper to be shared by September, 2010. In the course of the next few months, interested volunteers should identify themselves to the Private Sector Window Chair for this purpose by the time of the next Private Sector Window Donor ' ommittee meeting.

It was agreed that the Private Sector Window would further explain the stated leverage ratio to interested S' 8D' members at the next joint meeting.

It was agreed that D' members would continue discussions on the Private Sector Window's next phase, building on the Netherlands L, 2009 paper and also addressing the prospect of broadening participation to other S>s. 8. 5638(u)-1. . 46275(d)-1. 46276()-4. 3662

- i. Broadly endorse the 7J> framework recommendations that update "ASPs outcome, output and performance indicators"
- ii. *eBuest that the 7J> Working Group, supported by the : , make revisions to the Summary *ecommendations Note and prepare a matrix of comments from the S' and responses by February 1, 5
- iii. : pon receipt of the revised framework recommendations, review and approve the proposed updates within two weeks.

22. **Action Point:** The : will circulate the updated Summary *ecommendations Note and associated comments matrix to the S' for virtual approval.

2; .

proposals in summer of , /10, on t! e #asis of w! ic! su#seBuently t! e S' will ma4e t! e final decision and award funds to pilot pro ects.

2-. **Action Point:** ' : to proceed wit! t! e 7issing 7iddl

"A\$SP wit! national strategies and policies5 implementing a participatory results monitoring process, including documenting and s! owing results5 ena#ling t! e participation of ot! er S>s in Pri(ate Sector Window operations5 promoting #etter alignment of Pu#lic Pri(ate Partners! ips %PPP& ensuring a ' all for Proposals to sustain "A\$SP's momentum in , /105 contri#uting to t! e glo#al and local discourse on agriculture, food security and nutrition5 and en! ancing owners! ip of "A\$SP among all S' mem#ers, including t! e S>s, w! ic! are critical partners for implementation.

2<. Suggestions were also made for **impro(ing "A\$SP's communication efforts**, suc! as: updating t! e we#site5 creating a renewed narrati(e for "A\$SP t! at lin4s it to t! e pre(ailing glo#al agenda and c! allenges5 creating and #roadly disseminating #riefs and tal4ing points on t! e program5 engaging political c! ampions and8or a dedicated spo4esperson for glo#al engagement5 and increasing utili6ation of social media.

;/. **1! e discussion concluded wit! t! e 4ey priorities for t! e program o(er t! e ne3t few years**, including its alignment to deli(ery of t! e SD"s, as a 4ey tool in t! e \$inancing for De(elopment arena. It was noted t! at "A\$SP is well-suited to demonstrate impact and learning t! roug! its emerging results, especially gi(en t! at t! e updated 7J> framewor4 e3plicitly lin4s to t! e SD"s. Alt! oug! S' mem#ers deli#erated on t! e need to pus! #eyond #usiness as usual, it was also cautioned t! at t! e tradeoffs #etween scale and inno(ation need to #e considered. It was recognized t! at program ad(ocacy needs to ! appen at a ! ig! er le(el, including S' mem#ers, and ! ig! er le(el officials in t! eir organi6ations or agencies to lend a (oice to fundraising efforts. It was mentioned t! at t! e World >conomic \$orum %V>\$& could #e considered as an additional pri(ate sector (oice, ne3t to t! ose of t! e representati(es of small-! older farmer groups, and t! is possi#ility would #e pursued #y t! e Donor ' ommittee ' o- ' ! air.

;1. **Action points:** In consultation wit! t! e S' , t! e ' : to prepare a lmessaging document9 t! at distils inputs from t! is session's small group discussions into a tool for ad(ocacy, #y summer , /10. D' ' o- ' ! air to pursue potential for additional pri(ate sector representation going forward #y summer , /10.

Day ; G Session 1, J 12: ' all *eadiness and AED

;,. A presentation was made on t! e re(ised ' ountry " uidelines, w! ic! include t! e re(isions agreed and made since t! e t! ird ' all for Proposals in 7arc! , /12. Additional updates were put fort! for t! e S' to endorse, including: t! e inclusion of a pro ect preparation grant fund %w! ic! a recipient country may reBuest in its proposal, to #e used after t! e proposal is accepted to furt! er prepare t! e pro ect&, detailed in Anne3 - to t! e " uidelines5 additional reBui46275()-4. 389216()-4. 36625(f)-1. 7465(u)-1. 46398(r)4. 076390. 1962976]TJi-242. 38334(s)-4. 027

implementation performance, project impact, and additionality of previous "A\$SP awards" and the composition of the need score indicators with reference to the near-final list of SD indicators.

- ; 2. A presentation was also made on the outcomes of a study on the Opportunities and Requirements for consideration of larger grant sizes, which the Steering Committee meeting of 7arc, 1- requested the : to conduct. The : examined various factors for consideration to determine whether the Steering Committee should more explicitly invite larger grant proposals in the next fall. The recommendations to the S' included: keeping a target "A\$SP grant size" of \$2/ million to keep overall S> fees at, or below, the absence of substantially larger financing amounts available to allocate to country proposals at each fall for Proposals considering adjusting the indicator number of proposals to be financed in the fall for Proposals to allow for larger proposals, reviewed against the current country and proposal readiness criteria substantially larger financing amounts become available in making any larger grants, considering the proposal readiness scores provided by the "A\$SP 1A", and allocating relatively larger amounts to more ready proposals.
- ;. It was agreed that an updated country guidelines and Grant Size note would be circulated for virtual endorsement following this discussion. The Steering Committee suggested further adjustments to the updated country guidelines, including: a brief paragraph upfront describing the overall program, its two Windows including with the New Partnerships for Africa's Development PAD& Planning and Coordinating Agency NP' A to ensure alignment with the AADP's updates since the 7th Declaration and updating the language, as needed increasing clarity on the role of investment and technical assistance A& S's upfront in the guidelines including respective roles in the preparation of the proposals, clarification on the circumstances under which 1A can be selected, and need for joint detailed preparation and appraisal by the two S's and (& including considerations for safeguards and risk management, although with acknowledgment that this is typically addressed through S's own policies. It was also suggested that countries indicate in Part I of proposals submitted to "A\$SP" how they are aligning with the SD's. The S' urged leaving adequate time for proposal preparation in "A\$SP's" next fall for Proposals, keeping also in mind the language barriers for some applicants. It was also suggested that the budget allocated to 1A not be determined when proposals are submitted to the S', rather during joint detailed formulation and appraisal. Finally, it was noted that SEs and bilateral donor offices may be able to provide assistance in proposal preparation and project design.
- ; -. **Action point:** : to circulate updated country guidelines and Grant Size Note for virtual S' approval.

10. The meeting's closing discussion focused on fundraising, following an update from the Board on the current availability of funds for the program, as reported by the Trustee². It was agreed that fundraising efforts should be coordinated for the program as a whole, spanning both Windows, in order to further enhance global food security efforts. There was broad agreement that the program should aim to launch a 'call for Proposals' in June, 2010, to ensure continued awareness of the Program, with a target amount set at \$1-2 million. There was discussion on the advisability of setting such a total resourced amount, and on starting the available amount and indicating the number of awards to be made, in order to manage expectations and help mitigate against the risks of countries in (testing time and resources in

and that the emerging results on multiple fronts - production, finance, health, nutrition G

		1! ailand, 1onga, I ietnam& World Dan4
7r. ' ! ampa4 Po! arel	Asia	
7r. +aime Dia6 Palacios	?atin America8' ari##ean	Effice of t! e >3ecuti(e Director % osta *ica, >l Sal(ador, "uatemala, Honduras, 7e3ico, Nicaragua, Spain, I ene6uela&
7s. +ee! an A#dul " ! affar	7iddle >ast Nort! Africa	Effice of t! e >3ecuti(e Director %Da! rain, >gypt, IraB, +ordan, Memen&
' onor (epresentatives in) on-*oting Status		
7r. Peter ?ePoole	Net! erlands	Net! erlands 7inistry for \$oreign Affairs
! d#inistrative +nits ,non-voting-		
7s. Nic! ola Dyer		World Dan4
7s. ?aura E. 7ecagni		I\$'
7r. Ale3 ' e#otari		World Dan4
(epresentative o%+) Secretary . eneral ,non-voting-		
7r. "a#riel \$errero		Effice of t! e Special *epresentati(e of t! e : N Secretary " eneral for \$ood and Nutrition Security
Supervising Entities /or Invest#ent and Technical ! ssistance ,non-voting-		
7r. A) 7 7a! fu6uddin A! med		ADD
7r. Dougou)eita		AfDD
7r. Adolfo Dri66i		I\$AD
7s. Preeti A! u a		World Dan4
Supervising Entities %or Technical ! ssistance		
7r. "uy >(ers		\$AE
7s. Al#erta 7ascaretti		\$AE
7s. Drenda Darton		W\$P

Mr. Jean-Pierre DeTargerie		WSP
Mr. Jesse Wood		WSP
Civil Society Organizations		
Ms. Marie Larée	Northern SEs	ActionAid
Mr. Dušan	Northern SEs	ActionAid International
Mr. Diogo Dagna	Southern SEs %Africa&	*oppa
Mr. Eusseini Euedraogo	Southern SEs %Africa&	*oppa
Mr. Paul Socrates Danúela	Southern SEs %Asia&	A\$A
Coordination +nit		
Ms. Natalia Hayward		World Dan4
Ms. Aira Htenas		World Dan4
Mr. Iftikhar Zostafa		World Dan4
Ms. Kimberly Parent		World Dan4
Ms. Dipti Gupta		World Dan4
Ms. Rosalie Q. Trinidad		World Dan4
Secretariat		
Ms. Manni Jen		I\$'
Mr. Alan Johnson		I\$'
Mr. Juan Francisco Mon		I\$'
Ms. Tina Tolaisaité		I\$'
Observers		
Mr. Pieter Dorst		>m#assy of Netlands
Mr. Adam Erstenmier		A**A
Mr. Doaé Eire		A**A
Ms. Esperance Zuzarugwiá		World Dan4
Mr. Ialens Zwumaneá		World Dan4
Mr. Prosper Ndayiragi e		AI\$
Ms. Marco Pleysier		>m#assy of Netlands
Mr. Detlef Pueté		I>"