

DAY 1 SEPTEMBER 19, 2023

WELCOME, INTRODUCTION, AND ADOPTION OF THE AGENDA

1. The Global Agriculture and Food Security Program's (GAFSP) Steering Committee (SC) convened a hybrid meeting on September 19-20, 2023. The objectives of the meeting were to (i) reach Steering Committee decisions on key governance and operational questions affecting the GAFSP, including the launch of the Business Investment Financing Track (BIFT), the adoption of a financing

BUSINESS INVESTMENT FINANCING TRACK & PILOT

8. Presentations were made by: the Council on Smallholder Agricultural Finance; the GAFSP CU, and IFAD.
9. Key observations made by Steering Committee members in regards the new intervention model proposed for the BIFT include:
 - (i) An endorsement of the BIFT's platform-based approach and focus on IDA-only countries, food and nutrition security, and local and regional value chains.
 - (ii) A request to expand the role of the SC beyond providing No Objections, in particular

DAY 2

moving forward? Decision 2: Does the SC agree to set aside a budget to support existing CSO members to undertake a sub-set of priority activities in support of GAFSP during the FY24 transition period?

19. The SC agreed in principle to adopt Decisions 1 and 2. However, Decision 1 was adopted with the following caveats: (i) the CU should explore with the World Bank's Corporate Procurement Department the possibilities of covering labor costs incurred by CSO members during the FY24 transition period and beyond; (ii) Option D should be considered an interim solution while the CU explores options to partner with CSOs.
20. The SC agreed to adopt the overall Col Copy, at IP reviewing paragraph 6.6 and requesting additional language

70	Chaudhary	Bheeshm	IFC
71	Maiztegui	Josefina	IFC
72	Tolvaisaite	Lina	IFC
73	Farenholtz	Philipp	IFC
74	Kumar	Raunak	IFC
75	Neemraju	Kalyan	IFC
76	Sajjad	Sadia	IFC
77	Oksana Pidufala	Oksana	IFC
GAFSP Trustee /Legal			
78	Pardo	Maria Lourdes	Legal
79	Sta Maria	Iris	Trustee
80	Tortella	Virginia	Trustee
81	Williamson	Angela Susan	Trustee

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	<p><u>Introduction:</u> Highlight key GAFSP achievements in 2023 and ongoing initiatives by El Hadj Adama Toure, Program Manager, GAFSP</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> ○ Portfolio Status Update of Grant-Based Financing Track (Presentation by GAFSP CU) ○ Portfolio Status Update and Lessons Learned Private Sector Window (Presentation by IFC Private Sector Window Secretariat) <p><u>Discussion:</u> Status of Financial Intermediary Fund (FIF) and Private Sector Window portfolio</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> ● GAFSP (FIF) 2022 Portfolio Review ● CU Response Note to the GAFSP FIF 2022 Portfolio Review ● ADB – Update on Afghanistan GAFSP Country Program
11:15-11.30	Coffee/Tea Break

11.30-12.00

IFAD 0

	<p><u>Discussion:</u> CSO Financing Modality & SC Representation</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> • CSO Financing Modality Decision Note
13.00-14.00	Lunch
14.00-15:00	<p>14. Key Follow-Up Actions and Next SC Meeting Agenda</p> <p><u>Objective:</u> Highlight main follow-up actions and solicit inputs for next SC Meeting</p> <p><u>Presentation:</u></p> <p>CU to present:</p> <ul style="list-style-type: none"> Ø Key follow-up actions: <ul style="list-style-type: none"> • CSO Partnership • Five-year Program Evaluation • BIFT Pilot (if approved) Ø Next Steering Committee Meeting Date and Potential Location(s) for Field Visits Ø Prioritization of themes for next SC: <ul style="list-style-type: none"> • Finalize GAFSP Restructuring Package and Guidelines for BIFT Pilot • Review Preliminary Outcomes of 5 Year Program Evaluation • Discuss GAFSP longer-term strategy, action plan and (multi-year) budget <p><u>Discussion:</u> Follow-Up Actions and Next SC Meeting Agenda</p> <p><u>Decision Point</u></p> <p>Next Steering Committee Date and Location</p>
15:00-15:15	15. Closing remarks by GAFSP Co-Chairs